International Graphite Focus

- Process technology development in hand with environmental impact minimisation
- Optimisation of product mix for much increased value adding
- Optimisation of production capacity for Stages 2 and 3 for high value project
- Enhancement of Board and Executive Team and appointment of corporate advisors
- UAE project top priority
- Focus on UAE funding - advanced discussions with potential funders
- Australian project location study underway – productive South Australia visit
- Protection of Intellectual Property
An Experienced Team - Board Members

- Phil Hearse – Executive Chairman
- David Pass – CEO (to commence second half 2019)
- Andy Worland – Non-Executive Director (commenced May 2019)
- Matt Bull – Non-Executive Director
Executive Team - Graphite Specialists

- David Pass – CEO
- Jasbir Khosa – Technical Director
- Greg Entwistle – Project Director
- Chris Whiteley – Marketing Consultant USA
- Eileen Hao – General Manager China (commenced April 2019)
- Francis Jia – Chinese Liaison Officer
- James Francke – UAE Representative
Consultants and Specialist Advisors Appointed

- BatteryLimits – PMC Consultants and Engineers
- Azure Capital Perth – Corporate Advisors
- Johnson Winter and Slattery – Lawyers Perth
- King and Spalding – Lawyers Dubai
- Infranomics – Commercial and Infrastructure Consultants Perth
Updated Interim Development Study – Completed May 2019

- Optimised product mix to focus on high purity, high value, coated graphitised, spheroidised graphite for battery anode production
- Major strategic and commercial benefits – cutting edge technology
- Production of high purity graphite foil
- Addition of graphene to the product mix
- Significantly increases project NPV and EBITDA
Updated Interim Development Study – Completed May 2019 (cont)

- Moderate sized start-up project Stage 1
- Major increase in battery graphite production after Stage 1 to 20,000 tpa in Stage 2 and to 50,000 tpa in Stage 3 of graphitised spheroidised battery anode graphite
- Increase in capital and operating cost
- Large increase in Project NPV and EBITDA
Development Stages – Stage 1

- Prefeasibility Study – completed 2018
- Updated Interim Development Study – new Project – completed May 2019
- Feasibility Study – Completed end 2019
- Detailed Design and Construction – Completed mid 2021
- Commissioning – Second and third quarters 2021
- Operation 2021 onwards – optimising the process for the expansion stages